

**NJ DEPARTMENT OF EDUCATION FUNDING FORMULA
PERCENTAGE SHARE EXPLANATION**

2010 - 2011 SCHOOL YEAR									
	Elementary	Regional	Total	Elementary	Regional	Total	Elementary	Regional	2010-11
	Enrollment	Enrollment	Total	Enrollment	Regional	Equalized	Equalized	Equalized	Shore Reg.
	10/15/2009	10/15/2009	Enrollment	%	%	Valuation	Share	Share	% Share
Monmouth Beach	314.00	103.00	417.00	75.30%	24.70%	1,423,404,577	1,071,823,646	351,580,931	24.8726089%
Oceanport	604.00	243.50	847.50	71.27%	28.73%	1,302,431,303	928,242,790	374,188,513	26.4719834%
Sea Bright	68.00	21.50	89.50	75.98%	24.02%	773,609,622	587,788,591	185,821,031	13.1459173%
West Long Branch	598.00	342.50	940.50	63.58%	36.42%	1,378,188,012	876,251,938	501,936,074	35.5094904%
Total	1,584.00	710.50	2,294.50			4,877,633,514	3,464,106,965	1,413,526,549	100.000000%

2011 - 2012 SCHOOL YEAR									
	Elementary	Regional	Total	Elementary	Regional	Total	Elementary	Regional	2011-12
	Enrollment	Enrollment	Total	Enrollment	Regional	Equalized	Equalized	Equalized	Shore Reg.
	10/15/2010	10/15/2010	Enrollment	%	%	Valuation	Share	Share	% Share
Monmouth Beach	307.00	102.50	409.50	74.97%	25.03%	1,368,632,937	1,026,064,113	342,568,824	25.7602407%
Oceanport	568.00	250.00	818.00	69.44%	30.56%	1,212,620,231	842,043,488	370,576,743	27.8663597%
Sea Bright	73.00	17.00	90.00	81.11%	18.89%	764,116,137	619,774,599	144,341,538	10.8540898%
West Long Branch	585.00	322.50	907.50	64.46%	35.54%	1,329,061,308	856,712,919	472,348,389	35.5193098%
Total	1,533.00	692.00	2,225.00			4,674,430,613	3,344,595,119	1,329,835,494	100.000000%

Difference	+5	-4.5	+0.5	5.13%	-5.13%	(9,493,485)	31,986,008	(41,479,493)	-2.2918275%
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- The yellow shows that the enrollment at the elementary level for Sea Bright increased by 5 students.
- The green shows that the enrollment at the high school level for Sea Bright decreased by 4.5 students.
- The total number of students for Sea Bright (red) only increased by 0.5.
- You then take the percentage of the total enrollment
 - o For the high school (orange)
 - o For the elementary (pink)
- That percentage, which is 18.89% for the high school for 11-12, is then multiplied by the total equalized value (blue) for Sea Bright, which for the high school gives the number in purple.
- You then must calculate the percentage that the number in purple is of the total regional equalized share (dark gray) which gives you the percentage share for the high school, which is the number in beige.
- This percentage decreased dramatically for Sea Bright from 13.146% to 10.854%
- This percentage increased for Oceanport from 26.472% to 27.866%. The opposite is true for Oceanport's enrollment hence the increase in their percentage share at the high school level.
- Monmouth Beach and West Long Branch saw decreased enrollment at both the elementary and the high school level which decreased their total enrollment and resulted in a minimal change to their percentage shares.
- All four towns experienced a decrease in their respective total equalized valuations thus minimizing its impact on their % share.