

2018 Municipal Budget
of the Borough of West Long Branch, County of Monmouth
for the fiscal year 2018

Revenue and Appropriation Summaries

		<u>Anticipated</u>
<u>Summary of Revenues</u>	<u>2018</u>	<u>2017</u>
1. Surplus	\$944,600.00	\$944,600.00
2. Total Miscellaneous Revenues	1,454,751.15	1,424,549.59
3. Receipts from Delinquent Taxes	405,651.82	442,121.41
4. Local Tax for Municipal Purposes	8,598,524.94	8,342,647.59
Total General Revenues	<u>\$11,403,527.91</u>	<u>\$11,153,918.59</u>
 <u>Summary of Appropriations</u>		
1. Operating Expenses: Salaries and Wages	\$3,812,594.00	\$3,739,110.00
Other Expenses	4,390,890.65	4,272,158.59
2. Deferred Charges and Statutory Expenditures	939,033.26	958,930.00
3. Capital Improvements	112,000.00	174,000.00
4. Debt Service	1,594,875.00	1,455,585.00
5. Reserve for Uncollected Taxes	554,135.00	554,135.00
Total General Appropriations	<u>\$11,403,527.91</u>	<u>\$11,153,918.59</u>
 <u>Total Number of Employees</u>	 <u>68</u>	 <u>63</u>

Balance of Outstanding Debt

Interest	\$1,314,431.90
Principal	6,438,532.58
Outstanding Balance at December 31, 2017	<u>\$7,752,964.48</u>

Notice is hereby given that the budget and tax resolution was approved by the Governing body of the Borough of West Long Branch, County of Monmouth on March 21, 2018.

A hearing on the budget and tax resolution will be held at Borough Hall on April 18, 2018 at 7:30 PM at which time and place objections to the Budget and Tax Resolution for the year 2018 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Municipal Clerk, at Borough Hall, 965 Broadway, West Long Branch, New Jersey 07764, (732) 229-1756, during the hours of 8:30 AM to 4:30 PM.