

2020 Municipal Budget
of the Borough of West Long Branch, County of Monmouth
for the fiscal year 2020

Revenue and Appropriation Summaries

		<u>Anticipated</u>
<u>Summary of Revenues</u>	<u>2020</u>	<u>2019</u>
1. Surplus	\$997,600.00	\$944,600.00
2. Total Miscellaneous Revenues	2,094,753.48	1,445,571.26
3. Receipts from Delinquent Taxes	412,715.00	483,969.12
4. Local Tax for Municipal Purposes	9,469,924.99	9,214,239.00
Total General Revenues	<u>\$12,974,993.47</u>	<u>\$12,088,379.38</u>
<u>Summary of Appropriations</u>		
1. Operating Expenses: Salaries and Wages	\$3,914,892.00	\$3,815,042.00
Other Expenses	4,952,061.36	4,569,526.27
2. Deferred Charges and Statutory Expenditures	1,003,767.71	992,801.11
3. Capital Improvements	793,000.00	306,000.00
4. Debt Service	1,799,137.40	1,800,875.00
5. Reserve for Uncollected Taxes	512,135.00	604,135.00
Total General Appropriations	<u>\$12,974,993.47</u>	<u>\$12,088,379.38</u>
<u>Total Number of Employees</u>	<u>56</u>	<u>72</u>

Balance of Outstanding Debt

Interest	\$2,190,525.20
Principal	8,885,998.73
Outstanding Balance at December 31, 2019	<u>\$11,076,523.93</u>

Notice is hereby given that the budget and tax resolution was approved by the Governing body of the Borough of West Long Branch, County of Monmouth on May 6, 2020.

A hearing on the budget and tax resolution will be held at Borough Hall or virtually on June 3, 2020 at 6:30 PM at which time and place objections to the Budget and Tax Resolution for the year 2020 may be presented by taxpayers or other interested persons. Due to the public health emergency from the COVID-19 virus, this meeting may be conducted by electronic/telephonic means. If the meeting is conducted by electronic/telephonic means, public access will be available via streaming/video service and the link to access and participate in the meeting is posted on the Borough's website www.westlongbranch.org.

Copies of the budget are available in the office of the Municipal Clerk, at Borough Hall, 965 Broadway, West Long Branch, New Jersey 07764, (732) 229-1756, during the hours of 8:30 AM to 4:30 PM.