2022 Municipal Budget

of the Borough of West Long Branch, County of Monmouth for the fiscal year 2022

Revenue and Appropriation Summaries

	<u>Anticipated</u>	
Summary of Revenues	<u>2022</u>	<u>2021</u>
1. Surplus	\$947,600.00	\$947,600.00
2. Total Miscellaneous Revenues	1,707,900.36	1,546,585.28
3. Receipts from Delinquent Taxes	420,421.36	344,812.00
4. Local Tax for Municipal Purposes	10,499,163.64	10,092,881.88
Total General Revenues	\$13,575,085.36	\$12,931,879.16
Summary of Appropriations 1. Operating Expenses: Salaries and Wages Other Expenses 2. Deferred Charges and Statutory Expenditures 3. Capital Improvements 4. Debt Service	\$4,207,030.00 5,264,761.36 1,159,588.00 1,259,500.00 1,172,071.00	\$4,095,530.00 5,042,135.28 1,109,499.23 368,000.00 1,804,579.65
5.Reserve for Uncollected Taxes	512,135.00 \$12,575,005,36	512,135.00 \$12,034,870.46
Total General Appropriations <u>Total Number of Employees</u>	\$13,575,085.36 53	\$12,931,879.16 53

Balance of Outstanding Debt

Interest	\$1,435,793.23
Principal	6,621,404.01
Outstanding Balance at December 31, 2021	\$8,057,197.24

Notice is hereby given that the budget and tax resolution was approved by the Governing body of the Borough of West Long Branch, County of Monmouth on April 6, 2022.

A hearing on the budget and tax resolution will be held at Borough Hall on May 4, 2022 at 6:30 PM at which time and place objections to the Budget and Tax Resolution for the year 2022 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Municipal Clerk, at Borough Hall, 965 Broadway, West Long Branch, New Jersey 07764, (732) 229-1756, during the hours of 8:30 AM to 4:30 PM.